

18/03/2026

CAUTIONARY ANNOUNCEMENT

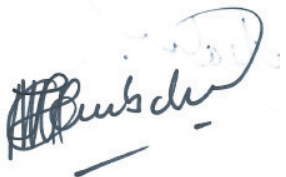
Shareholders and the investing public are advised that the Company has entered into a definitive agreement relating to a transaction which, if successfully implemented, may have a material effect on the price of the Company's securities.

The transaction involves the acquisition by the Company of a controlling equity interest in a Zimbabwean logistics business. The completion of the transaction remains subject to the fulfilment of a number of conditions precedent, including regulatory approvals and third-party consents.

Accordingly, shareholders and the investing public are advised to continue exercising caution when dealing in the Company's securities until a full announcement is made.

Further details of the transaction, including the terms and conditions thereof, will be provided to shareholders in a circular which will be issued in due course in accordance with the Zimbabwe Stock Exchange Listings Requirements and other applicable legislation.

By Order of the Board



Mr. J. Fambawaputa
Group Finance Officer
Date : 18 March 2026